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SIGDO KOPPERS S.A. EARNINGS IN THE FIRST SEMESTER OF 2009¹

HIGHLIGHTS OF THE FIRST SEMESTER OF 2009

IMPORTANT: Starting January 1, 2009, Sigdo Koppers is keeping its accounting in American dollars. Therefore, the figures are officially presented in dollars (per the Standard Financial Statement Form (FECU)).

- **Consolidated sales** in 2Q09 totaled ThUS\$357,409,² representing a growth of 35.8% compared to 2Q08. **Consolidated sales grew 4.2% in June**, totaling ThUS\$658,892.
- The **Consolidated EBITDA** was ThUS\$62,327 in 2Q09, a 61% growth in comparison to 2Q08. **The Consolidated EBITDA was ThUS\$112,914 in June, meaning a rise of 30.3%.**
- The **Net Profit** of Sigdo Koppers in 2Q09 totaled ThUS\$15,173, indicating a growth of 21.7% in comparison to 2Q08 and 43.4% in comparison to 1Q09. **As of June 30, 2009, the Net Profit was ThUS\$25,752**, or a 1.7% increase with regard to the first semester of 2008.
- Sigdo Koppers had a strong financial position as of June 2009 and high liquidity on both a consolidated and parent company level. The consolidated cash position of Sigdo Koppers was, in particular, ThUS\$244,408, while it was **US\$121.7 million in the parent company.**

Summary Financial Statements Sigdo Koppers	Figures in ThUS\$		
	Jun-09	Jun-08	Var.
Sales	658.892	632.243	4,2%
Operational Result	80.735	54.870	47,1%
EBITDA	112.914	86.651	30,3%
Net Profit	25.752	25.333	1,7%
Total Assets	1.880.307	1.812.331	3,8%
Equity	554.394	550.784	0,7%

¹ Sigdo Koppers S.A. began to keep its accounting in American dollars in January 2009, so all figures are presented in dollars. Results expressed in Chilean pesos are referential and have been calculated in real pesos taken at the observed dollar exchange rate at the close of each period (June 2009: CH\$531.76; June 2008: CH\$526.05).

² ThUS\$ = thousands of U.S. dollars; ThCH\$ = thousands of Chilean pesos; MUS\$ = millions of U.S. dollars; MCH\$ = millions of Chilean pesos.



FINANCIAL STATEMENTS
SIGDO KOPPERS S.A.

Income Statement	Consolidated			Non-consolidated (Proforma)		
	Jun-09 ThUS\$	Jun-08 ThUS\$	Var. %	Jun-09 ThUS\$	Jun-09 ThUS\$	Var. %
Sales	658.892	632.243	4,2%	0	0	
Operating costs	-508.493	-509.787	0,3%	0	0	
Operating margin	150.399	122.456	22,8%	0	0	
SG&A	-69.664	-67.586	-3,1%	-2.313	-2.941	21,4%
Operating income	80.735	54.870	47,1%	-2.313	-2.941	21,4%
Interest income	5.523	7.241	-23,7%	1.608	2.388	-32,7%
Interest expenses	-17.897	-15.163	-18,0%	-2.630	-1.790	-46,9%
Profit on investments in related companies	-198	12.083	-101,6%	30.064	28.904	4,0%
Other non-operating income	3.376	2.939	14,9%	1.160	602	92,7%
Amortization of goodwill	-1.618	-2.000	19,1%	-954	-1.100	13,3%
Price-level restatement	-1.087	-1.426	23,8%	-4	-396	99,0%
Exchange differentials	-918	-3.717	75,3%	-1.431	6	
Non-operating income	-12.819	-43		27.813	28.614	-2,8%
Income before taxes	67.916	54.827	23,9%	25.500	25.673	-0,7%
Income tax	-10.907	-9.329	-16,9%	248	-349	-171,1%
Profit before minority interest	57.009	45.498	25,3%	25.748	25.324	1,7%
Minority interest	-31.295	-20.269	-54,4%	0	0	
Net profit	25.714	25.229	1,9%	25.748	25.324	1,7%
Negative goodwill	38	104	-63,5%	4	9	-55,6%
Net Income	25.752	25.333	1,7%	25.752	25.333	1,7%
EBITDA	112.914	86.651	30,3%			

In order to appropriately compare the individual financial statements of the parent company of Sigdo Koppers as compared to 2008, we have prepared an individual pro-forma report, for explanatory purposes, which consolidate the individual financial statements for Sigdo Koppers and Inversiones SK Limitada, this latter company having held the financial investments of the parent through the end of December 2008.

Revenues

Sigdo Koppers recorded consolidated sales of ThUS\$658,892 at June 30, 2009, representing a growth of ThUS\$26,649 (+4.2%) compared to the same period in 2008. During the second quarter of 2009, the company's sales totaled ThUS\$357,409, a growth of ThUS\$94,261 (+35.8%) compared to the second quarter in 2008. Sales in 2Q09 were 18.6% higher than in 1Q09.

Companies in the Services Area experienced an average growth of 45% with respect to June 2008. The revenues of Ingenieria y Construccion SK totaled MCH\$82,034, a growth of 90.9% in pesos, mainly the result of this company's level of activity because of the diverse projects that it is implementing. The sales by Puerto



Ventanas fell 20.1% compared to the first half of 2008, the result of drops in cargo transfers (-31.7%), in particular of coal and grain.

Sales of companies in the Industrial Area fell slightly, 0.7%, compared to June 2008. Of note is the increase in sales by Frimetal (+28.2%), where sales in units rose 13.8% in the aggregate (+21,2% locally in Argentina). Also notable is the 19.1% increase in Enaex's sales, due both to the sale of ThUS\$6,618 in carbon emission certificates and the average increase in the sale price (+6.4%) because the increased costs of ammonia occurring at the end of 2008 were transferred to customers. On the other hand, CTI's sales fell 18.4% in pesos, while Sigdopack's were 27.3% less than in the first half of 2008.

Sales of companies in the Commercial and Automobile Areas decreased 31.3% because sales by SK Comercial fell. Drops in sales have also occurred in SKC Maquinaria and Sigdotek, SKC subsidiaries that engage in machinery distribution. The cause was the drop in the import of capital goods given the current economic crisis.

EBITDA

The consolidated EBITDA of Sigdo Koppers was ThUS\$62,237 in 2Q09, demonstrating a growth of ThUS\$23,612 (+61.0%) compared to the second quarter of 2008. As of June 30th, the Consolidated EBITDA was ThUS\$112,914, comparing positively to the sum of ThUS\$86,651 recorded in June 2008. This increase mainly came from a rise in EBITDAs of Enaex (ThUS\$29,472), Ingenieria y Construccion SK (ThUS\$12,801) and Frimetal (ThUS\$4,079).

Selling, General and Administrative Expenses (SG&A)

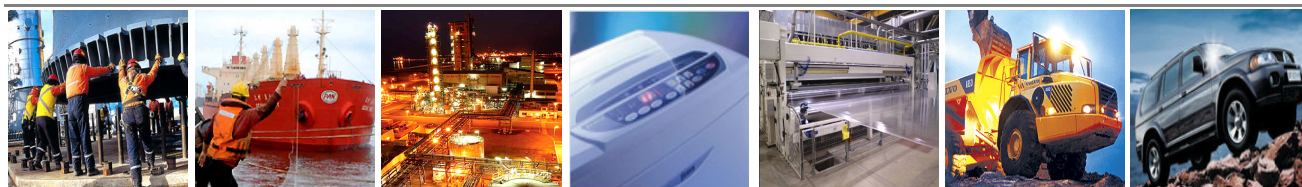
As of June 2009, SG&A totaled KUS\$69,664, an increase of 3.1% compared to the same period in 2008. This was due to the combined effect of an increase in expenses in Enaex (ThUS\$1,645) and Frimetal (ThUS\$560), brought on by the increase in activity; an increase in expenses in Fepasa (ThUS\$834) because of the higher cost of insurance and some reclassifications; and in contrast, a drop in expenses in CTI (ThUS\$973) and SK Comercial (ThUS\$843) consistent with the drop in their business activity. The SGA of the parent fell KUS\$593 (21.4%).

Consolidated Non-Operating Profit (Loss)

As of June 30, 2009, there was a consolidated non-operating loss of ThUS\$12,819 in contrast to the loss of ThUS\$43 recorded in the same period in 2008. This was caused by the combined effect of less net income from related companies (totaling ThUS\$12,281) as: SK Inversiones Automotrices suffered losses; Enaex was no longer recognizing a share in Dyno Nobel Samex (Peru) because it was sold at the end of 2008; interest expenses rose by ThUS\$2,734, interest income fell by ThUS\$1,718 and, finally, there was a higher exchange differential profit amounting to ThUS\$2,799, driven by Enaex.

As of June 30, 2009, SK Inversiones Automotrices suffered a loss of ThUS\$2,326 on related companies, nearly entirely coming from SKBerge, which engages in the automobile import and distribution business. This loss shows how the industry dynamics have fallen in the first half of 2009, the product of a drop in demand due to the actual economic crisis.

On the other hand, interest expenses totaled ThUS\$17,897, an 18.0% increase compared to the first half of 2008. This increase was mainly caused by the increase of ThUS\$1,012 in interest expenses of SK Comercial, of ThUS\$886 in interest expenses of Frimetal, and of ThUS\$840 in interest expenses of the parent company, explained by the corporate bond placement in March 2009.



Interest income totaled ThUS\$5,523 as of June 2009, a decrease of 23.7%. This was due to the drop in interest rates for the different fixed-income instruments between the periods compared. Interest income of the parent company fell ThUS\$780 (including Inversiones SK Limitada), while this decrease amounted to ThUS\$1,407 in Enaex.

An exchange differential loss of ThUS\$918 was recorded, which compares favorably to the loss of ThUS\$3,717 recorded in June 2008. This improvement was mainly the result of better income in Enaex (+ThUS\$7,622).

Non-Operating Profit (Loss) – Parent Company

Interest Income: As of June 30, 2009, Sigdo Koppers S.A. recorded interest income individually amounting to ThUS\$1,588, an increase of ThUS\$1,351 compared to the same period in 2008. However, when considering the individual pro-forma figures that consolidate the individual figures of Sigdo Koppers S.A. and of Inversiones SK Limitada, as of June 2009, the parent company recorded total interest income of ThUS\$1,608, revealing a drop of ThUS\$780 (32.7%) compared to June 2008. This occurred because of the combined effect of a material drop in real placement rates between the two periods and a reduction in financial assets in the first half of 2009, especially during the first quarter of 2009.

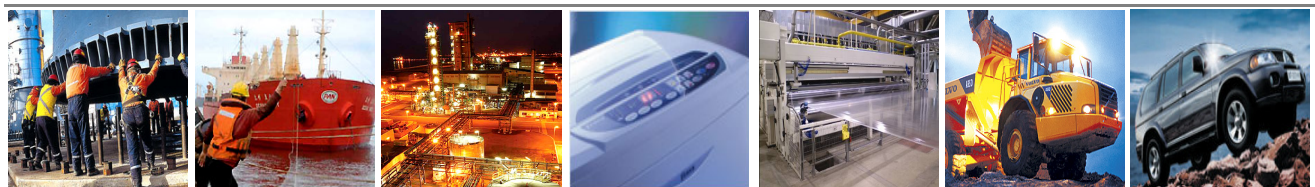
The parent company earns income from the different fixed-income securities it holds, which totaled ThUS\$120,124 as of June 2009 taken individually. The amount was ThUS\$121,717 when including Inversiones SK Limitada.

Interest Expense: As of June 30, 2009, the parent company's Interest Expense totaled ThUS\$2,630, representing an increase of ThUS\$840 compared to the same period in 2008. This increase occurred mainly because of the rise in the parent company's debt given the placement of corporate bonds (UF 3 million) in March 2009 and the recognition of stamp tax expense in the prepayment of all bank loans owed by the parent company in March and May 2009.

Income from Investments in Related Companies: The profit on the different subsidiaries of the company is recognized in the individual income of Sigdo Koppers S.A. at the PEV (proportional equity value). At June 30, 2009, the net profit on related companies totaled ThUS\$29,927. This profit was mainly generated by the operating subsidiaries and totaled ThUS\$30,064, a growth of ThUS\$1,160 (+4.0%) compared to the first half of 2008. Improvements in income in the Services and Industrial areas and reductions in the income in the Commercial and Automobile areas were behind these results.

The Services Area of Sigdo Koppers grew ThUS\$5,533 (+114.2%), driven basically by the good results of Ingenieria y Construccion SK (+390.2% in pesos), reflecting a significant volume of projects now being implemented by the company. In contrast, the income of Puerto Ventanas fell in comparison to the first semester of 2008 (-25.1% in pesos), due to a reduction in cargo moved, in particular coal and grain transfers.

The Industrial Area of Sigdo Koppers was also positively influenced by an improvement in Enaex, which rose 388.4% with respect to the first semester of 2008. This rise reflects the recovery of operating margins that is occurring as the increases in the price of ammonia, seen during the last semester of 2008, are being transferred to the prices of ammonium nitrate according to sales contracts. Frimetal also earned 25.8% more income in comparison to June 2008. In contrast, CTI (-45.8% in pesos) and Sigdopack (-120.1% in dollars) earned less income in the first half of 2009. Nonetheless, the Industrial Area of Sigdo Koppers grew ThUS\$8,522, representing an increase of 94.6% with regard to the first semester of 2008.



Finally, the income from the Commercial and Automobile Areas fell by ThUS\$12,895 because SKIA earned less income from its affiliate, SKBerge (-MCH\$6,433), which represents and distributes automobiles. The scenario for the automobile industry has been quite adverse in the first half of 2009 given the prevailing economic crisis.

Price-Level Restatement: As of June 30, 2009, the parent company was not recording price-level restatement because it changed its functional currency in January 2009.

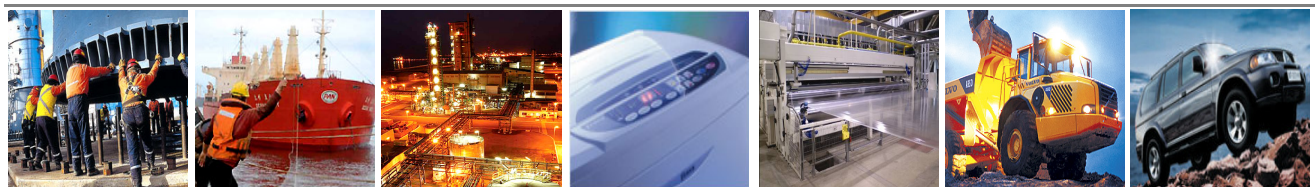
Exchange Differentials: At June 30, 2009, exchange differentials in the Parent Company entailed a loss of ThUS\$1,397, a loss increase of ThUS\$1,406 compared to the same period in 2008. The exchange differentials occurred because of the bank loans of the parent company in UF that were prepaid in March and May 2009.

The company placed corporate bonds for UF 3 million in March. No significant exchange differentials occurred because a hedging strategy has been implemented where part of the financial assets are kept in pesos and UF and there is a dollar sale forward structure that balances the position in UF within liabilities.

Net Profit

The net profit of Sigdo Koppers was ThUS\$25,752 as of June 2009. This means a 1.7% increase compared to the first semester of 2008. Its net profit in the second quarter of 2009 was ThUS\$15,173, a significant increase of 43.4% (ThUS\$4,594) compared to the first quarter of this year and a 21.7% rise (ThUS\$2,710) with regard to 2Q08.

Finally, the average return on equity (ROE) was 11.3%.



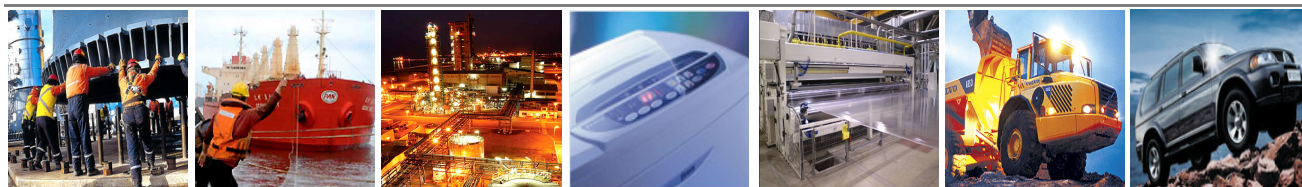
Sigdo Koppers S.A. - Balance Sheet

Balance Sheet	Consolidated			Non-consolidated (Proforma)		
	Jun-09 ThUS\$	Jun-08 ThUS\$	Var. %	Jun-09 ThUS\$	Jun-08 ThUS\$	Var. %
Cash	244.408	224.991	8,6%	121.717	120.890	0,7%
Sales receivables	302.695	248.115	22,0%	1.715	317	441,0%
Inventories	162.939	201.434	-19,1%	0	0	
Other current assets	63.623	86.727	-26,6%	33.213	38.514	-13,8%
Total Current Assets	773.665	761.267	1,6%	156.645	159.721	-1,9%
Property, plant and equipment	1.568.865	1.476.750	6,2%	2.854	3.978	-28,3%
Depreciation	-566.442	-552.269	-2,6%	-1.352	-2.015	32,9%
Total property, plant and equipment	1.002.423	924.481	8,4%	1.502	1.963	-23,5%
Total Other Assets	104.219	126.583	-17,7%	519.775	474.379	9,6%
Total Assets	1.880.307	1.812.331	3,8%	677.922	636.063	6,6%
Short-term bank debt	222.637	151.905	46,6%	0	2.913	-100,0%
Accounts payable	109.895	188.239	-41,6%	338	54	525,9%
Other current liabilities	139.515	106.228	31,3%	2.852	1.073	165,8%
Total Current Liabilities	472.047	446.372	5,8%	3.190	4.040	-21,0%
Long-term bank debt	370.892	349.918	6,0%	118.096	80.272	47,1%
Other long-term liabilities	63.927	62.473	2,3%	2.239	967	131,5%
Total Long-term Liabilities	434.819	412.391	5,4%	120.335	81.239	48,1%
Minority Interest	419.047	402.784	4,0%	3	0	
Retained earnings	191.741	177.425	8,1%	191.741	177.425	8,1%
Capital and reserves	362.653	373.359	-2,9%	362.653	373.359	-2,9%
Total Equity	554.394	550.784	0,7%	554.394	550.784	0,7%
Total Liabilities and Equity	1.880.307	1.812.331	3,8%	677.922	636.063	6,6%

As of June 30, 2009, the consolidated balance sheet of SK showed Cash and Banks (comprised of cash, time deposits, negotiable securities and agreements recorded in Other Current Assets) for KUS\$244,408, which represents an increase of KUS\$19,417 (+8.6%) compared to June 2008. The principal explanation is the rise in Cash and Banks in CTI (KUS\$14,922) and in Enaex (KUS\$10,318). The Agreements recorded in Other Current Assets totaled KUS\$16,246 as of June 2009.

As of June 30, 2009, total consolidated current assets increased KUS\$12,398 (+1.6%). This rise was caused by the combined effect of an increase in cash and banks, in sales receivables (+KUS\$55,103), mainly in Ingenieria y Construccion SK (KUS\$62,124), and a reduction in consolidated inventories totaling KUS\$38,495, driven by SKC (KUS\$13,676), CTI (KUS\$7,888), Enaex (KUS\$6,278) and Frimetal (KUS\$6,159).

As of June 2009, the sum of current and long-term liabilities was KUS\$906,866, an increase of KUS\$48,103 (5.6%) in comparison to June 2008. This increase was due to a rise of KUS\$91,706 in financial liabilities, mainly in Enaex (+KUS\$60,004) due to disbursements for the bank loan received to finance construction of the ammonium nitrate plant, and in the parent company (+KUS\$36,662) due to the March placement of corporate



bonds. In contrast, drops were recorded in Accounts Payable totaling KUS\$43,366 on a consolidated basis, particularly in SK Comercial (KUS\$19,013), Enaex (KUS\$26,492) and Puerto Ventanas (KUS\$14,012).

Sigdo Koppers owes consolidated financial debt totaling KUS\$593,529, while the total financial liabilities of the parent company are KUS\$119,947, comprised of corporate bonds for UF 3,000,000 placed in March 2009.

Finally, as of June 30, 2009, the company's equity totaled KUS\$554,394, a 0.7% increase in comparison to June 2008.



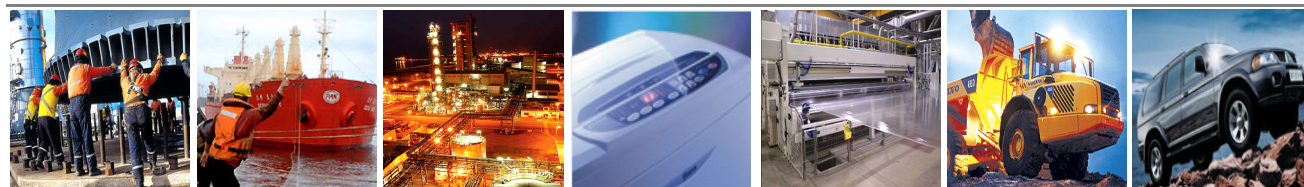
Sigdo Koppers S.A. - Summary Cash Flow Statement

Cash Flow Statement	Consolidated			Non-consolidated (Proforma)		
	Jun-09 ThUS\$	Jun-08 ThUS\$	Var. %	Jun-09 ThUS\$	Jun-08 ThUS\$	Var. %
Operating income	80.735	54.870	47,1%	-1.230	-1.594	22,8%
Depreciation plus amortization	32.179	31.781	1,3%	65	130	-50,0%
Other	-9.830	-24.736	60,3%	19.234	16.682	15,3%
Operating cash flow	103.084	61.915	66,5%	18.069	15.218	18,7%
Net variation in financial liabilities	-3.492	61.958	-105,6%	26.246	0	
Dividends	-37.887	-31.498	20,3%	-16.506	-18.707	-11,8%
Other	1.831	-2.319		0	0	
Finance cash flow	-39.548	28.141	-240,5%	9.740	-18.707	-152,1%
Addition of property, plant and equipment	-49.173	-95.480	48,5%	-73	-223	67,3%
Other	-6.624	24.933	-126,6%	-6.044	1.414	-527,4%
Investment cash flow	-55.797	-70.547	20,9%	-6.117	1.191	-613,6%
Total net cash flow	7.739	19.509	-60,3%	21.692	-2.298	
Cash and cash equivalents	236.398	170.648	38,5%	112.163	37.146	202,0%

The consolidated operating flow of the company was ThUS\$103,084, which represents an increase of ThUS\$41,169 (+66.5%) compared to the first semester of 2008. The increase in the operating flow in the first half of 2009 was largely due to a greater cash generation in most of the operating companies of Sigdo Koppers. Of note are CTI, with ThUS\$29,686, Sigdopack, with ThUS\$25,766, and Enaex, with ThUS\$13,433. The individual operating flow of the company (pro-forma) was ThUS\$18,069 (+18.7%) as of June 2009, the result of the dividends received from the different subsidiaries.

The consolidated financing flow was a negative ThUS\$39,548 in the first semester of 2009. It was caused by the combined effect of the collection of bank loans and corporate bonds totaling ThUS\$297,329, the payment of bank loans amounting to ThUS\$300,821, and the payment of consolidated dividends for ThUS\$37,887.

The investment flow as of June 30, 2009 was comprised of outflows totaling ThUS\$55,797, mainly due to the addition of property, plant and equipment (Capex) for ThUS\$49,173. Of particular note regarding the addition of property, plant and equipment are the enlargement of Enaex's ammonium nitrate plant (ThUS\$45,153) and the addition of specialized machinery by Ingenieria y Construccion SK (ThUS\$11,394) to perform the works it is building.



FINANCIAL STATEMENTS SEPARATED BY BUSINESS AREA

The table below shows the **total consolidated sales** broken down by business area:

Sales Business Areas	Figures in ThUS\$		
	Jun-09	Jun-08	Var.
Services	202.412	139.547	45,0%
Ingeniería y Construcción SK (2)	154.269	79.325	94,5%
Puerto Ventanas	48.143	60.222	-20,1%
Industrial	366.647	369.320	-0,7%
Enaex	160.046	134.339	19,1%
CTI (2)	103.947	125.041	-16,9%
Frimetal	51.022	39.795	28,2%
Sigdopack	49.202	67.648	-27,3%
CHBB	2.430	2.497	-2,7%
Commercial & Automotive	98.240	143.071	-31,3%
SK Comercial	98.240	143.071	-31,3%
SKIA(1)	0	0	
Parent company & adjustments	-8.407	-19.695	57,3%
Total Sales	658.892	632.243	4,2%

(1) SKIA: This Company records no sales nor EBITDA of SKBergé since it is not consolidated. SKIA's EBITDA in the next table corresponds to this company's overhead.

The following table shows the **total consolidated EBITDA** broken down by business area:

EBITDA Business Areas	Figures in ThUS\$		
	Jun-09	Jun-08	Var.
Services	31.409	21.586	45,5%
Ingeniería y Construcción SK (2)	17.579	4.778	267,9%
Puerto Ventanas	13.830	16.808	-17,7%
Industrial	68.936	48.485	42,2%
Enaex	48.466	18.994	155,2%
CTI (2)	11.710	20.820	-43,8%
Frimetal	8.681	4.602	88,6%
Sigdopack	-1.684	2.244	-175,0%
CHBB	1.763	1.825	-3,4%
Commercial & Automotive	14.792	19.639	-24,7%
SK Comercial	14.828	19.686	-24,7%
SKIA(1)	-36	-47	23,4%
Parent company & adjustments	-2.224	-3.059	27,3%
Total EBITDA	112.914	86.651	30,3%

(2) The dollar figures of companies that keep their accounting in pesos have been calculated using nominal pesos converted at the observed dollar exchange rate at the close of each period (June 2009: CH\$531.76; June 2008: CH\$526.05). That is why any increases in sales, EBITDA and profits in pesos do not coincide with the same increases expressed in dollars.



The next table shows the **total cumulative profit as of June 30, 2009**, in each of the subsidiaries of Sigdo Koppers and the corresponding proportional profit attributable to each company:

Profit Business Areas	Total Companies Figures in ThUS\$			% SK Jun-09	SK Profits (PEV) Figures in ThUS\$		
	Jun-09	Jun-08	Var.		Jun-09	Jun-08	Var.
Services	18.686	10.187	83,4%		10.380	4.847	114,2%
Ingeniería y Construcción SK (2)	13.141	2.820	366,0%	60,43%	7.942	1.590	399,5%
Puerto Ventanas (3)	5.545	7.367	-24,7%	50,01%	2.438	3.257	-25,1%
Industrial	39.205	19.675	99,3%		17.530	9.008	94,6%
Enaex	34.566	7.078	388,4%	50,62%	17.498	3.583	388,4%
CTI (2)	6.982	12.637	-44,7%	50,10%	3.499	6.331	-44,7%
Frimetal	1.918	1.525	25,8%	50,10%	961	764	25,8%
Sigdropack	-5.342	-2.464	-116,8%	96,60%	-5.160	-2.344	-120,1%
CHBB (4)	1.081	899	20,2%	74,59%	732	674	8,6%
Commercial & Automotive	2.587	18.607	-86,1%		2.154	15.049	-85,7%
SK Comercial	4.988	8.179	-39,0%	81,79%	4.080	6.690	-39,0%
SKIA (1)	-2.401	10.428	-123,0%	32,07%	-1.926	8.359	-123,0%
Subsidiaries Profit	60.478	48.468	24,8%		30.064	28.904	4,0%
Parent company & adjustments (5)					-4.312	-3.571	-20,8%
Total Net Profit					25.752	25.333	1,7%

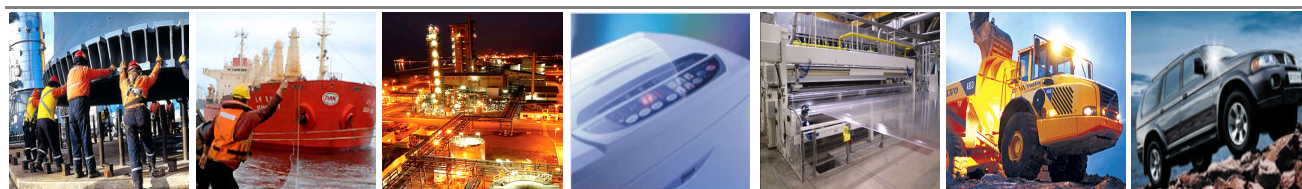
(1) SKIA: This Company's profit refers mainly to the recognition of 40% of the profit in SKBergé.

(2) The dollar figures of companies that keep their accounting in pesos have been calculated using nominal pesos converted at the observed dollar exchange rate at the close of each period (June 2009: CH\$531.76; June 2008: CH\$526.05). That is why any increases in sales, EBITDA and profits in pesos do not coincide with the same increases expressed in dollars.

(3) The proportional profit associated with Puerto Ventanas is adjusted in SK Inversiones Portuarias S.A., through which Sigdo Koppers controls Puerto Ventanas.

(4) The proportional profit associated with CHBB is adjusted in SK Inversiones Petroquímicas S.A., through which Sigdo Koppers controls CHBB.

(5) The Parent Company and adjustments include the figures for the new subsidiaries, Inversiones SK Limitada and SK Converge.



ANALYSIS OF RESULTS BY COMPANY

INGENIERÍA Y CONSTRUCCIÓN SK S.A. (60.43%)

As of June 30, 2009, Ingenieria y Construccion Sigdo Koppers S.A. (ICSK) had consolidated sales of MCH\$82,034, representing an increase of 90.9% compared to the first semester of 2008. ICSK's consolidated sales are comprised of its individual sales and those of its subsidiaries, Logro S.A., SK Industrial S.A., SK Ecologia and SK Capacitacion. The works performed through the BSK Consortium, which is constructing the enlargement of the Los Bronces Mine, are recorded in Non-Operating Income, in the line Profit on Related Companies.

Summary Financial Statements ING. & CONST. SK	Jun-09 MCH\$	Jun-08 MCH\$	Var. %
Sales	82.034	42.981	90,9%
Operational Result	7.422	1.349	450,2%
EBITDA	9.348	2.589	261,1%
Net Profit	6.988	1.528	357,4%
Total Assets	95.405	54.473	75,1%
Equity	30.533	22.917	33,2%

Operating income totaled MCH\$7,422, a significant increase compared to June 2008. The consolidated EBITDA of ICSK was MCH\$9,348, a growth of 57.5% compared to the first half of 2008. If we take the adjusted EBITDA, which includes the profits on related companies like the BSK consortium, it totals MCH\$10,636, making the EBITDA margin 13.0%, or 540 bp above June 2008. This shows how the company's activity has increased and better returns are being earned on the projects underway. Of note among its subsidiaries is the performance by Constructora Logro, which concentrates on mid-sized construction and erection projects in Chile.

As a result, the net profit was MCH\$6,988 as of June 2009. This represents a significant increase of 357.4% compared to June 2008.

ICSK and its subsidiaries are developing important mining, energy and industrial projects that ensure revenues for the company in 2009 and a significant backlog for the next 2 years:

Mining

- **Anglo-American: Expansion of Los Bronces Mine.** BSK, a consortium comprised of ICSK and Bechtel, is building the expansion of the Los Bronces Mine owned by Anglo-American Plc.
- **Codelco: Andina I Development Project.** This project involves expanding the pit mine and increasing the Concentrator's capacity for an investment of US\$645 million.
- **Antofagasta Minerals: Esperanza Project.** The investment will total US\$1,500 million.

Energy

- **Barrick Generation: EPC of the Punta Colorada Thermoelectric Power Plant (33 MW).**
- **Endesa Chile: EPC of the Quintero Thermoelectric Power Plant (240 MW).** This project is in the completion stage.
- **Posco EYC Limitada: EPC of the Angamos Thermoelectric Power Plant.** Two plants, each for 265 MW.
- **Norgener:** Angamos-Laberinto Transmission System.

Constructora Logro S.A. is erecting and building the San Juan Cement Grinder, the Canela II wind power park for Endesa S.A., the expansion by Abastible in San Vicente (Talcahuano) and a plant for COPEC in Pureo (the Lake Region) that includes earthworking and foundations.

PUERTO VENTANAS S.A. (50.01%)

As of June 2009, Puerto Ventanas transferred 1,688,126 tons, a decrease of 31.7% compared to the first semester in 2008. The sales in the port business totaled ThUS\$17,182 in the first half of 2009, a drop of 30% with regard to the same period in 2008. This is largely due to the drop in coal landings (35.4%) and grain landings (68.7%) and less fuel transfers (-50.3%).

Summary Financial Statements PUERTO VENTANAS	Jun-09 ThUS\$	Jun-08 ThUS\$	Var. %
Sales	48.185	60.222	-20,0%
Operational Result	7.634	10.349	-26,2%
EBITDA	13.794	16.768	-17,7%
Net Profit	5.545	7.367	-24,7%
Total Assets	287.789	320.803	-10,3%
Equity	129.742	139.812	-7,2%

The drop in coal landings was the result of an overstock of coal in the AES Gener stockpiling yard in 2008 that has resulted in less landings in the first six months of 2009. Starting in September 2009, the initial testing of the third AES Gener power unit will begin (Nueva Ventanas), so coal transfers should rise.

Nonetheless, Puerto Ventanas holds onto its leadership in bulk transfers, with a central zone market share of 47% in solid bulk and 46% in liquid bulk as of June 2009.

Fepasa, a subsidiary of Puerto Ventanas, moved 646.3 million Tons/Km, a decrease of 20.9% with respect to June 2008. The net sales of Fepasa in this period totaled MCH\$16,481, decreasing 16.1% compared to June 2008. Despite the drop in sales, Fepasa continued to improve its financial situation and earned an operating profit of MCH\$994, or an increase of MCH\$569 (+133.9%) with respect to the first half of 2008.

The consolidated net sales of Puerto Ventanas totaled ThUS\$48,185 in 1S09, a decrease of 20% compared to the same period in the previous year.

The consolidated EBITDA was ThUS\$7,415 in 2Q09, an increase of 31% with regard to 2Q08. The Consolidated June EBITDA fell by 17.7% compared to the same period in 2008. Individually, despite the reduction in cargo carried, Fepasa's EBITDA rose 23.7% to MCH\$3,015, the product of better efficiencies, improvements in operating management and the drop in the price of oil.

The consolidated net profit of Puerto Ventanas was ThUS\$5,545 in 1S09, representing a decrease of 24.7% compared to the same period in 2008. This reduction was caused by drops in revenues in the port business in Fepasa.

Over the next few years, a significant increase is predicted in cargo transfers at the port, in part because of the contracts with AES Gener S.A. to land coal for the third unit at the Ventanas Thermolectric Power Plant; with Lafarge Chile S.A. for the unloading and stockpiling of clinker; and with Enap for the storage and loading of pet coke. Of note also is the expansion of the Los Bronces Mine (Anglo American) that is estimated to begin to produce in January 2011. All these projects, when added to the new projects under evaluation, ensure a considerable growth in the Port in the medium term.

ENAEX S.A. (50,62%)

During the first half of 2009, sales of Enaex totaled ThUS\$160,046, an increase of 19.1% compared to June 2008. This increase is mainly the result of a 7.4% increase in the volume sold (+17,500 tons); of the increase in the average sales prices (6.4%) that transferred the ammonia cost increases at the end of 2008 to customers; and the income from the sale of carbon emission certificates (ThUS\$6,618 between January and June).

Summary Financial Statements ENAEX	Jun-09 ThUS\$	Jun-08 ThUS\$	Var. %
Sales	160.046	134.339	19,1%
Operational Result	38.913	10.281	278,5%
EBITDA	48.466	18.994	155,2%
Net Profit	34.566	7.078	388,4%
Total Assets	586.302	526.511	11,4%
Equity	341.971	317.068	7,9%

The company is currently producing at its maximum capacity and is in the final stage of enlarging the ammonium nitrate plant in Mejillones, which is expected to begin operation by the beginning of the last quarter of 2009.

During the first semester of 2009, the average price of ammonia at Tampa (USA) fell 57% compared to the same period in 2008. This significantly reduced the cost of sales because it is the main input in the production of ammonium nitrate. The actual margin on products is not expected to remain the same during the second half of 2009, which is consistent with the international stabilization of the cost of ammonia. The costs of other important raw materials for production, including power, have also fallen during the first six months of 2009, although considerably more moderately.

The EBITDA as of June 30 increased 155.2% compared to June 2008. Of note is the increase in the EBITDA margin, which totaled 30.3%, and is comparable to the 14.4% in the same semester in 2008. This increase is highly related to the decreasing trend in the price of ammonia between the end of 2008 and the early months of 2009 that is being transferred gradually to sales prices and means that sales prices are higher in relation to cost. And unlike in 1S08, carbon emission certificates were sold in the first half of 2009.

As of June 2009, the non-operating profit was ThUS\$2,522, an improvement of ThUS\$3,096 compared to the same period in 2008. This improvement was caused by the combined effect of an increase in interest expense due to higher debt, a drop in interest income because deposit interest rates fell, and an increase in the exchange differential profit, that totaled ThUS\$2,997. This latter was the product of a decreasing trend in the dollar during 2009 that has meant that the net asset position in pesos in the balance sheet has a greater value in dollars with respect to the start of the year.

The net profit in June 2009 was ThUS\$34,556, which represents an increase of ThUS\$27,488 compared June 2008. This is due to a combination of an improvement of ThUS\$28,632 in operating income, an improvement of ThUS\$3,096 in non-operating income, and an increase of ThUS\$4,240 in the tax provision.

Finally, the second semester of 2009 should be marked by an increase in sales after the new ammonium nitrate plant in Mejillones begins operation (Panna 4).

COMPAÑÍA TECNO INDUSTRIAL S.A. (50.10%)

The consolidated sales of CTI totaled MCH\$55,275, an 18.4% drop compared to 1S08. This drop was caused by the reduction in CTI's individual operating income (-16.8%) and that of its subsidiary, Somela (-26.1%). This decrease stems from the drop in market demand for large household appliances, a reflection of the current global economic scenario.

Summary Financial Statements CTI	Jun-09 MCH\$	Jun-08 MCH\$	Var. %
Sales	55.275	67.751	-18,4%
Operational Result	5.078	9.833	-48,4%
EBITDA	6.227	11.281	-44,8%
Net Profit	3.713	6.847	-45,8%
Total Assets	74.944	84.129	-10,9%
Equity	59.859	62.263	-3,9%

Locally, CTI's individual net sales through Fensa and Mademsa fell 18.4% compared to June 2008 (-3.8% in units). Local sales of the company fell less than the market as a whole during the first half of 2009, which allowed the company to increase its presence and strengthen its brands.

Exports totaled US\$12.4 million, a 51.5% decrease in dollars and 46.7% decrease in pesos in comparison to June 2008. The drop is mainly due to the drop in demand in virtually all countries in the region because of the present economic situation. Additionally, some countries in the region have adopted heavy import restrictions.

Somela's local net sales fell 26.1% compared to the same period in 2008 because of the drastic reduction in the demand for household appliances. As a result, the leading distributors adapted their sales plans to the new market reality. Sales fell on the export market, basically because of the deterioration in the foreign markets to which it makes shipments.

During 1S09, CTI's consolidated EBITDA was MCH\$6,227, a drop of 44.8% compared to the same period in 2008. There was a reduction in sales as described above and an increase in the cost of imported raw materials because the exchange rate appreciated in the last few months of 2008. The drop in margins should be temporary because the prices of raw materials have fallen and this will be seen in the sales of the coming months from the impact of the gap in inventory turnover. The reduction in the EBITDA was also partially offset by a decrease of MCH\$682 in consolidated SG&A.

The non-operating loss totaled MCH\$405, a decrease of MCH\$605 in contrast to June 2008. The explanation is the combined effect of a better price-level restatement profit, higher interest income and a reduction in the exchange differential loss.

So, during the first semester of 2009, CTI's profit was MCH\$3,713, a 45.8% reduction compared to the same period in 2008.

The large and small household appliance market has been affected by the current economic situation, but CTI is in a good competitive position to confront the impacts of a drop in demand. CTI and Somela also both maintain a very conservative finance structure and high liquidity that allows them to face this local and international slowdown in business calmly.

INVERSIONES FRIMETAL S.A. (50.1%)

As of June 30, 2009, Frimetal's sales totaled US\$51.0 million, an increase of 28.2% with respect to 1S08, despite the contraction in the large household appliance market in Argentina because of the international financial crisis. Because of this situation, the Argentine government raised the restrictions on import licenses for products that are considered sensitive and labor-intensive, the purpose being to stimulate local industry and conserve the greatest number of jobs possible. Local producers, like Frimetal, are therefore in an advantageous position to supply the local market.

Summary Financial Statements FRIMETAL	Jun-09 ThUS\$	Jun-08 ThUS\$	Var. %
Sales	51.022	39.795	28,2%
Operational Result	7.722	3.729	107,1%
EBITDA	8.681	4.602	88,6%
Net Profit	1.918	1.525	25,8%
Total Assets	47.479	56.393	-15,8%
Equity	29.045	25.613	13,4%

The large household appliance market in Argentina began to contract in the first semester, yet the sales of GAFA refrigerators rose 67% in comparison to June 2008. The increase in refrigerator sales by Frimetal was partially driven by the "Refrigerator Swap Plan" of the Argentine government that sets a discount shared by suppliers, manufacturers and distributors amounting to 25% on the original price. These types of sales accounted for 14% of the refrigerators sold by Frimetal in 1S09. The company's freezer sales rose 23%, which increased market share. Finally, the sales of washing machines grew 25% compared to June 2008.

As of June 30, 2009, Frimetal's EBITDA was US\$8.7 million, an 88.6% increase compared to 1S08, resulting in an EBITDA of 17.0% and a 540 bp margin recovery.

The non-operating loss rose to US\$2.7 million with respect to June 2008. It is mostly the result of increases in interest expense because of rises in interest rates and of an increase in the exchange differential loss.

As of June 30, 2009, the net profit of Inversiones Frimetal was ThUS\$1,918, an increase of ThUS\$393 compared to the same period in 2008.

Like in Chile, the large household appliance market in Argentina has been affected by the current economic crisis. In view of these circumstances, the Argentine government, in line with its economic policy that gives priority to import substitutes, has announced that it will protect the industries set up in the country and will administrate imports so as to control the impact on domestic production and employment. Additionally, Frimetal has a conservative debt position that allows it to face this drop in demand calmly.

SIGDOPACK S.A. (95.12%)

As of June 30, 2009, Sigdopack's sales totaled ThUS\$49,202, or a decrease of 27.3% compared to the same period in 2008. Consolidated sales in units totaled 18,558 tons of BOPP (Chile and Argentina), representing a growth of 6.6% compared to June 2008.

As of June 2009, the loss in terms of EBITDA was ThUS\$1,684, a decrease of ThUS\$3,928 compared to the same period in 2008. This operating reduction was caused by the combination of a drop in the sales margin due to a reduction in sales prices and an increase in the product cost because of inventories appraised on average at pre-crisis prices. Also of impact were the difficulties in starting up the new BOPP Plant in Argentina, which is now operating normally, and certain abundance in the supply of flexible containers in the region, where installed capacity has increased in the last 12 months.

Summary Financial Statements SIGDOPACK	Jun-09 ThUS\$	Jun-08 ThUS\$	Var. %
Sales	49.202	67.648	-27,3%
Operational Result	-4.772	-872	-447,4%
EBITDA	-1.684	2.244	-175,1%
Net Profit	-5.342	-2.464	-116,8%
Total Assets	197.273	185.870	6,1%
Equity	92.429	66.474	39,0%

There was a non-operating loss of ThUS\$3,021, an improvement of ThUS\$101 compared to June 2008. It was mainly the product of a reduction of 7.3% in interest expense with respect to the first half of 2008.

There was a net loss of US\$5.3 million as of June 2008, a reduction of US\$2.9 million compared to the first semester in 2008.

The new BOPP plant in Argentina will make BOPP production in Chile more efficient because there will be one additional production line and lines can be specialized into different types of products that are produced simultaneously. The production losses occurring in the change in type of production in a line can thus be reduced significantly by this increase in the number of lines. With the new BOPP plant in Argentina, Sigdopack should gradually improve its competitiveness, increase its share in Mercosur, consolidate on the remaining regional markets and increase exports to other geographic areas like the United States and Europe. However, it was much more difficult to start up this new plant than had been planned, which had an impact on operations both in 2008 and a large part of the first half of 2009.

The present economic crisis has moderated the growth in the flexible containers market in Latin America. Nonetheless, this market is expected to continue growing because of the growth in the population and because the per-capita consumption of these products is still very low in comparison to more developed countries.

Finally, during December 2008, the company made a capital increase of US\$30 million to support its organic growth and align the capital structure more conservatively. The company will be able to reduce liabilities significantly as a result.

COMPAÑÍA DE HIDRÓGENO DEL BÍO-BÍO S.A. (74.59%)

Compañía de Hidrogeno del Bío Bío S.A. (CHBB) is controlled by Sigdo Koppers S.A. (74.59%) through its subsidiary, SK Inversiones Petroquímicas, which holds 90% of the shares in CHBB. Sigdo Koppers S.A. owns 82.87% of the shares in SK Inversiones Petroquímicas S.A. (SKIP). CHBB engages in operating a plant that produces highly pure hydrogen to purify the oil produced by Enap's Bio Bio Refinery in the borough of Talcahuano.

Summary Financial Statements	Jun-09	Jun-08	Var.
SK INV. PETROQUÍMICAS	ThUS\$	ThUS\$	%
Sales	2.430	2.497	-2,7%
Operational Result	1.732	1.791	-3,3%
EBITDA	1.733	1.792	-3,3%
Net Profit	883	813	8,6%
Total Assets	27.486	28.562	-3,8%
Equity	9.636	8.699	10,8%

As of June 30, 2009, SKIP's EBITDA amounted to ThUS\$1,733, while there was a non-operating loss of ThUS\$519, due mainly to interest expenses on the loan used to finance the project (ThUS\$484). The net profit in the first six months of 2009 was ThUS\$883.

SK COMERCIAL S.A. (81.79%)

As of June 2009, the sales of SK Comercial amounted to ThUS\$98,240, a decrease of 31.3% compared to the same period in 2008. This decrease was impacted largely by SKC Maquinaria and Sigdotek, subsidiaries, in line with the reduction in the import of capital goods after the present economic crisis began.

Summary Financial Statements SK COMERCIAL	Jun-09 ThUS\$	Jun-08 ThUS\$	Var. %
Sales	98.240	143.071	-31,3%
Operational Result	8.295	12.124	-31,6%
EBITDA	14.785	19.676	-24,9%
Net Profit	4.988	8.179	-39,0%
Total Assets	227.173	249.137	-8,8%
Equity	56.359	52.654	7,0%

The situation has begun to improve in the second quarter of 2009 as sales have only fallen 12.3% compared to the same quarter in 2008. 2Q09 sales were also 29.3% better than in the first quarter of 2009.

The EBITDA of SKC during 2Q09 fell 13% compared to the same period in 2008, to ThUS\$8,055. As of June 2009, the consolidated EBITDA was ThUS\$14,785, a drop of 24.9% with respect to the first semester of 2008. The percentage reduction in the EBITDA is less than the decrease in sales because of a reduction in SG&A (-3.7%), achieved thanks to the measures taken to reduce variable expenses without making structural adjustments or laying off staff. The EBITDA margin improved, going from 13.8% in June 2008 to 15.1% in June 2009.

The Company is implementing a strategy to expand its markets and it already has distribution and machine rental operations in Argentina and Peru. This strategy is in the development phase, which means that investment and start-up expenses are being disbursed.

As of June 30, 2009, the non-operating loss was ThUS\$4,056, ThUS\$1,445 higher than in June 2008. The reason was largely the increase in interest expense totaling ThUS\$1,012 and the price-level restatement loss amounting to ThUS\$783.

So, at June 30, 2009, the fiscal year profit totaled ThUS\$4,988, a decrease of ThUS\$3,191 compared to June 2008. This reduction is caused by the combination of less operating income (ThUS\$3,829) and less of a non-operating loss (-ThUS\$1,445), together with a lower income tax provision (ThUS\$2,098). The fiscal year profit for 2Q09 totaled ThUS\$3,780, indicating a recovery of +212.9% compared to the first quarter of 2009.

SKC Comercial engages in the business of the distribution and rental of machinery and it represents prestigious world-famous machinery brands like Toyota, Volvo, Manitou, Iveco, New Holland, Texaco, Bridgestone, and others. SKC recently added the Chinese Foton truck brand, which it will sell and distribute through a new subsidiary, Asiandina Motor.

The actual financial crisis has had an impact on the import of capital goods. In times of crisis, companies reduce their investments in property, plant and equipment. This should strengthen the machinery rental market in which SKC participates through SKC Rental S.A. The machine rental market is expected to be more active than machinery distribution in the second half of the year.

SK INVERSIONES AUTOMOTRICES S.A. (32.07%)

Sigdo Koppers S.A. has control of this company through ownership of 80% of its shares. SK Inversiones Automotrices S.A. (SKIA) in turn owns 40% of the shares in SKBergé S.A., which is why it does not consolidate its financial statements. Consequently, the net profit of SKBergé S.A. in the fiscal year is recognized in the non-operating income of SKIA, in the line "profit on related companies."

Summary Financial Statements SK INV. AUTOMOTRICES	Jun-09 MCH\$	Jun-08 MCH\$	Var. %
Sales	0	0	
Operational Result	-36	-47	25,1%
EBITDA	-36	-47	25,1%
Net Profit	-1.277	5.650	-122,6%
Total Assets	13.530	16.994	-20,4%
Equity	13.405	16.851	-20,5%

SKBergé S.A. is present in Chile, Peru, Argentina and Mexico. The company represents, sells and distributes vehicles made by renowned manufacturers like Alfa Romeo, Chrysler, Chery (Chile and Peru), Dodge, Ferrari, Fiat, Jeep, Kia (Argentina and Peru), Maserati, Mitsubishi Motors, Mitsubishi Fuso, MG, Lancia, SsangYong and Tata.

At June 30, 2009, SK Inversiones Automotrices recorded a net loss of MCH\$1,277, a drop of MCH\$6,927 compared to the same period in 2008. This came almost entirely from the loss on related companies, reflecting the drop in revenues of SKBergé in the first 6 months of 2009. Nationally, consolidated sales fell 54.8% in units in comparison to June 2008, while sales in units abroad decreased 16.3%.

During the last quarter of 2008, the impact of the crisis could already be seen in the automobile industry. Sales fell significantly. It can be expected that the weak world economy will continue to have an adverse effect on the automobile industry in the second half of 2009, even though a recovery is appearing (in terms of figures) in the first six months of 2009, especially on the local market.

In line with the above, of note is the increase in the annual automobile sales projections made in August by the National Automobile Association of Chile (ANAC). 140,000 vehicles are predicted to be sold in Chile, around 10,000 more than estimations at the start of the year. The main reasons for this improvement in projections are the drop in exchange rate, because of which importers can purchase cars at a lower price, better access to bank credit, and the drop in interest rates by the Central Bank.

Despite the drop in activity expected in the second half of 2009 as compared to 2008, the company is prepared operationally to confront a reduction in commercial activity without having to make significant changes in the organization. It also has a very good, diversified platform of brands that enable it manage the risks and commercial dynamics of this industry.

EXCEPTIONAL AND SUBSEQUENT EVENTS

Sigdo Koppers S.A.

- On June 8, 2009, payment of an interim dividend was approved at the Regular Board Meeting in the amount of CH\$4.0 per share on account of 2009 fiscal year profits. This dividend was paid starting June 30th.
- On March 27, 2009, the company gave notice of the payment of a final dividend of CH\$7.4 per share on account of 2008 fiscal year profits. This dividend was paid starting May 8, 2009.
- On April 27, 2009, the Regular Shareholders Meeting reelected the Board for a new term of office. The members are: Ramon Aboitiz Musatadi, Juan Eduardo Errazuriz Ossa, Naoshi Matsumoto Takahashi, Norman Hansen Roses, Mario Santander Garcia, Horacio Pavez Garcia and Oscar Guillermo Garretón Purcell.

Puerto Ventanas S.A.

- On June 2, 2009, Codelco awarded the long-term coal landing and portage contract to Puerto Ventanas for the Mining Energy Thermolectric Power Plant (CTEM Plant) that will be built in Ventanas in the Region of Valparaiso. This contract is subject to the condition precedent that Codelco must fulfill in regard to the tender of long-term power supply for its operations in Salvador, Andina, Ventanas and El Teniente. This condition must be met within 10 months or it will be deemed unfulfilled.
- On June 16, 2009, the Board approved payment of an interim dividend of US\$0.00147 per share on account of 2009 fiscal year profits, payable in the equivalent in pesos at the observed dollar exchange rate on July 7, 2009. The dividend was paid starting July 9, 2009.
- On April 23, 2009, the company gave notice of the payment of a final dividend of CH\$5.5646 per share on account of 2008 fiscal year profits. The interim dividends paid during 2008 must be deducted, which totaled CH\$3.5446 per share. So, the final additional dividend payable will be CH\$2.02 per share. This dividend will be paid starting May 7, 2009.

Enaex S.A.

- On July 14, 2009, the Minister of Energy and Mines of Peru declared the industrial area of Paracas, province of Pisco, in the region of Ica, to be a zone where a petrochemical complex can be installed under the Law promoting Development of the Petrochemical Industry.
- On April 30, 2009, the Company gave notice of the payment of an interim dividend of CH\$28.01 per share payable starting May 25, 2009.
- On April 23, 2009, the Regular Shareholders Meeting approved payment of a final dividend of CH\$56.89437 per share. This dividend was paid starting May 4, 2009.

Compañía Tecno Industrial S.A. (CTI)

- On May 20, 2009, the Board approved payment of an interim dividend of CH\$0.3 per share on account of 2009 fiscal year profits. The total payable is CH\$1,791,000,000. This dividend was paid starting June 12, 2009.
- The Board approved the appointment of Ramon Aboitiz Musatadi as Chairman and Cirilo Cordova de Pablo as Vice-Chairman at its meeting held April 27, 2009.



- On April 24, 2009, the Regular Shareholders Meeting reelected the Board for a new term of office. The members are: Ramon Aboitiz Musatadi, Cirilo Cordova de Pablo, Juan Eduardo Errazuriz Ossa, Naoshi Matsumoto Takahashi, Norman Hansen Roses, Juan Elgueta Zunino and Fernando Alvear Artaza.
- On April 24, 2009, the Regular Shareholders Meeting approved payment of a final dividend of CH\$0.0051303982244556 per share. This dividend was paid starting May 7, 2009.

Somela

- On June 18, 2009, it was disclosed that Mr. Pablo Arriagada Castillo had been appointed General Manager of the Company. Through that date, he had been working as deputy general manager.

Frimetal

- The Board approved the appointment of Ramon Aboitiz Musatadi as Chairman and Cirilo Cordova de Pablo as Vice-Chairman at its meeting held April 27, 2009.
- On April 24, 2009, the Regular Shareholders Meeting reelected the Board for a new term of office. The members are: Ramon Aboitiz Musatadi, Cirilo Cordova de Pablo, Juan Eduardo Errazuriz Ossa, Naoshi Matsumoto Takahashi, Norman Hansen Roses, Wayhi Yousef Allel and Juan Cristobal Pavez Recart.
- On April 24, 2009, the Regular Shareholders Meeting approved payment of a final dividend of US\$0.00021825120904523 per share, equal to CH\$0.12846702680067 per share. This dividend was paid starting May 7, 2009.

SK Comercial

- On May 7, 2009, Iveco and Sigdotek held a relaunching of the new offices of Iveco and also launched the new Power Daily light vehicles and New Iveco Tector semi-heavy vehicles.
- Asiandina Motor, a new subsidiary of SK Comercial, will sell and distribute the main brand of trucks from China, Foton, in Chile.

