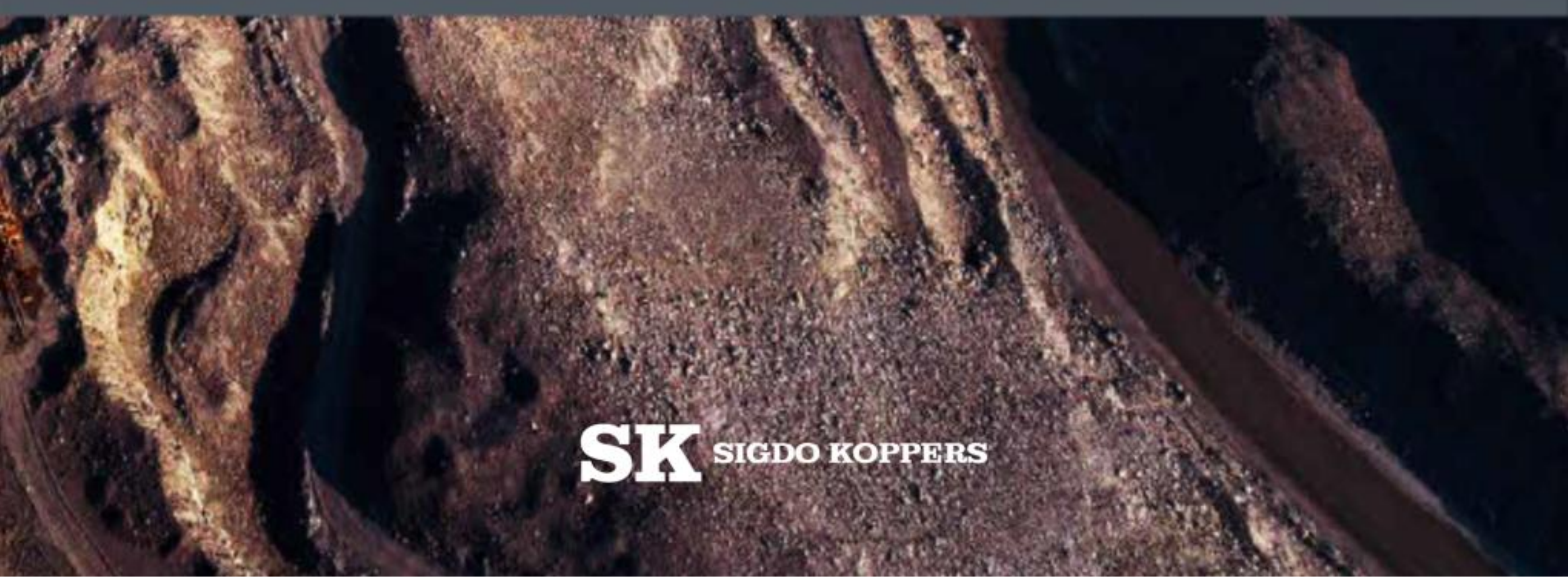
PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENTS

AS OF JUNE 30, 2026



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About Sigdo Koppers S.A.

Founded in 1960, Sigdo Koppers is one of the most important and dynamic business groups in Chile, specializing in supplying products and providing services to mining and industry. Its investment approach is long term, and it has a renowned record of seriousness, innovation, and competence, because of which it has achieved a sustainable growth in business volume thanks to its ability to identify new investment opportunities in line with its industrial, technological, and commercial competencies. It has operations on five continents, and its businesses are organized in three areas.

The Industrial Area groups together the businesses of rock fragmentation and the production and sale of grinding balls and wear parts. The Services Area clusters the transportation, logistics, construction and industrial assembly companies, and the Commercial Area is where the machinery representation, distribution and rental companies are located.

The Group is strongly committed to the sustainable, innovative development of its businesses and to the quality of the products and services it provides.

Forward-looking Statements

This document may contain statements with future estimates on the financial condition, results of the Company's operations and businesses and certain plans and objectives of the Group. Future estimates are merely statements of intent, beliefs or expectations of Sigdo Koppers S.A. and its management about the future results of the Company. Given their nature, these assertions entail risks and uncertainties because they relate to circumstances that will occur in the future.

It may be that the numbers presented in this document do not, due to rounding, exactly match the totals provided, and the percentages may not precisely show absolute figures.

Presentation of Results

In Person: Wednesday, September 2, 2026, 8:45 a.m.

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Chapter 01
Comments by the General Manager

In the first half of 2026, the local and global economies faced significant pressures, exacerbated by the war in the Middle East and its impacts, not only on direct costs but also on the momentum of investment programs in key industries. Despite this scenario, Sigdo Koppers managed to navigate the period successfully, seen in the increase in its consolidated revenue, EBITDA, and net profit, a reflection of the strength and resilience of its business model.

In the Group’s Industrial segment, Enaex continued its strong performance trend seen in recent quarters, where results were driven primarily by its operations in Peru, Chile, Africa, and Australia, while Magotteaux recorded lower results, reflecting higher distribution costs. In the Commercial segment, SKC showed an improvement in its distribution business in Chile, offset by a decline in its rental business in Colombia and Peru. Meanwhile, in the Services segment, Puerto Ventanas continued to increase the volume of cargo handled at both Quintero and Mejillones, while Fepasa successfully completed the implementation of a new pulp transport contract. Likewise, SKIC Group's new operating model enabled it to maintain stable performance amidst lower activity levels.

As a result of a solid gross margin of 20%, Sigdo Koppers’ consolidated EBITDA grew 17%, to US$298 million, while net profit increased 49%, to US$65 million.

Looking ahead to the coming quarters, the Group will continue to strengthen its position to capitalize on the opportunities offered by new mining expansion projects in the regions where it operates—an area in which we expect to play a leading role. Achieving SK’s expected growth in the medium term will depend on these projects being approved and launched more quickly.

Juan Pablo Aboitiz Domínguez
General Manager of Sigdo Koppers S.A.

Chapter 02
Analysis of Results by Company

1. Enaex S.A.

Enaex S.A. is the most important producer of ammonium nitrate and explosives for mining and provider of integral rock fragmentation services in Latin America – N°3 globally – and it has commercial operations in the main mining markets in the world (Latin America, North America, Australia, Africa, and Europe). It has 2 ammonium nitrate plants: the main one is in Mejillones, can produce 850,000 tons annually and is one of the largest world ammonium nitrate complexes. Through its subsidiary, Davey Bickford (DB), it also engages in the manufacture of detonators and electronic blasting systems, and through its subsidiary MTi, it manufactures blasting consumables: Blastbag, Blastshield and related equipment.

Enaex	Figures in KUS$					
	2Q25	**2Q26**	**Var.**	**6M25**	**6M26**	**Var.**
Income	519,092	665,980	28.3%	1,009,544	1,277,698	26.6%
EBITDA	93,238	103,813	11.3%	180,788	205,552	13.7%
% EBITDA Margin	18.0%	15.6%	(240 bp)	17.9%	16.1%	(180 bp)
Controller's Net Profit	**45,843**	**51,662**	**12.7%**	**87,993**	**102,252**	**16.2%**

Physical Sales	Figures in 000's of Tons					
	2Q25	**2Q26**	**Var.**	**6M25**	**6M26**	**Var.**
Chile	186.8	207.6	11.1%	366.0	394.7	7.8%
Peru	64.3	83.5	29.9%	121.8	161.3	32.4%
Brazil	78.6	79.8	1.5%	146.7	156.2	6.5%
Africa and Oceania	145.0	160.7	10.8%	301.4	311.8	3.5%
Others	14.7	13.5	(8.2%)	28.0	28.4	1.4%
Total	**489.4**	**545.1**	**11.4%**	**963.9**	**1,052.4**	**9.2%**
Average Price of NH3 (US$/Ton)				**416**	**661**	**58.9%**

In 2Q26, physical sales of explosives increased 11.4%, to 545,100 tons, mainly due to higher volumes in Chile, Peru, Brazil, Africa and Oceania.

Enaex's consolidated income rose 28.3% in 2Q26, to US$666.0 million, reflecting an increase in the sales of all the main segments.

The consolidated EBITDA climbed 11.3% in 2Q26, to US$103.8 million, mainly because of an increase in Peru, Chile, Africa and Australia. The consolidated EBITDA margin was 15.6% (-240 bp).

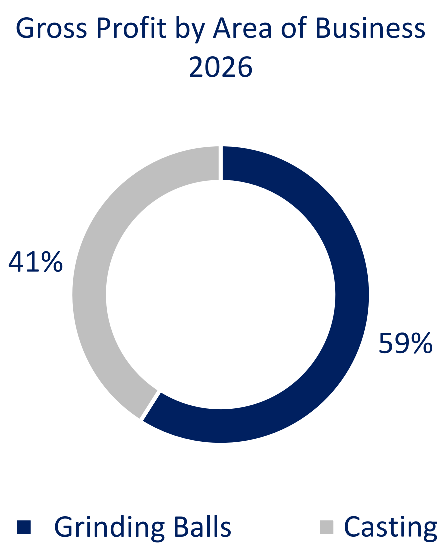
In the second quarter of 2026, Enaex's net profit was US$51.7 million (+12.7%), mainly reflecting an increase in operating result (+8.6%).

2. Magotteaux Group S.A.

Magotteaux is a Belgian company and world leader in the production and sale of high-chromium wear solutions (cast junk metal alloys and ferrochrome). The main products manufactured by the Company are high chromium grinding balls and cast wear parts and components. The mining and cement industries are the major markets where Magotteaux's products are sold.

Magotteaux	Figures in KUS$					
	2Q25	**2Q26**	**Var.**	**6M25**	**6M26**	**Var.**
Income	252,661	271,663	7.5%	518,402	542,918	4.7%
EBITDA	22,754	23,033	1.2%	48,358	47,339	(2.1%)
% EBITDA Margin	9.0%	8.5%	(50 bp)	9.3%	8.7%	(60 bp)
Controller's Net Profit	**6,080**	**7,713**	**26.9%**	**15,866**	**14,781**	**(6.8%)**

Physical Sales	Figures in Tons					
	2Q25	**2Q26**	**Var.**	**6M25**	**6M26**	**Var.**
Grinding Balls	142,337	147,318	3.5%	286,656	285,609	(0.4%)
Casting	10,936	11,112	1.6%	23,137	22,998	(0.6%)
Total	**153,273**	**158,430**	**3.4%**	**309,793**	**308,607**	**(0.4%)**



In 2Q26, Magotteaux recorded physical sales of 158,400 tons (+3.4%), the result of a higher tonnage of Grinding Balls (+3.5%) and Casting (+1.6%).

Income in 2Q26 rose 7.5%, to US$271.7 million, driven by higher average prices in the Grinding Ball segment while Casting average prices remained stable.

The EBITDA was US$23.0 million (+1.2%), reflecting higher gross profit (+4.9%). The EBITDA margin was 8.5% (-50 bp) in the second quarter of 2026.

The company’s net profit rose 26.9% in 2Q26, to US$7.7 million, mostly due to a positive non-operating result (+US$3.7 million).

3. Puerto Ventanas S.A. (PVSA)

The business of Puerto Ventanas consists of bulk cargo transfers in Chile, including stowing and unstowing of ships and the consequent cargo storage. It engages in railway carriage in Chile through its subsidiary, Ferrocarril del Pacífico S.A. (Fepasa).

PVSA	Figures in KUS$					
Consolidated	**2Q25**	**2Q26**	**Var.**	**6M25**	**6M26**	**Var.**
Income	41,293	49,039	18.8%	80,801	94,651	17.1%
EBITDA	9,283	10,545	13.6%	17,200	19,619	14.1%
% EBITDA Margin	22.5%	21.5%	(100 bp)	21.3%	20.7%	(60 bp)
Controller's Net Profit	**1,846**	**2,159**	**17.0%**	**2,963**	**3,445**	**16.3%**

Physical Sales of	Figures in 000's of Tons					
Puerto Ventanas	**2Q25**	**2Q26**	**Var.**	**6M25**	**6M26**	**Var.**
Coal	261.6	222.8	(14.8%)	261.6	400.3	53.0%
Copper Concentrate	378.3	445.8	17.8%	883.9	871.9	(1.4%)
Grains	95.9	121.5	26.7%	203.4	243.1	19.5%
Fuel	70.1	139.9	99.6%	132.3	224.4	69.7%
Steel	96.1	62.1	(35.4%)	195.2	155.9	(20.1%)
Other	19.7	56.0	183.8%	45.0	70.7	56.9%
Quintero Subtotal	**921,8**	**1,048.1**	**13.7%**	**1,721.5**	**1,966.3**	**14.2%**
Soda Ash	0.0	50.7		0.0	187.9	
Coal and Limestone	230.9	279.5	21.0%	474.8	515.9	8.7%
Mejillones Subtotal	**230.9**	**330.2**	**43.0%**	**474.8**	**703.8**	**48.2%**
Total	**1.152.7**	**1.378.3**	**19.6%**	**2.196.3**	**2.670.1**	**21.6%**

Income of	Figures in KUS$					
Puerto Ventanas	**2Q25**	**2Q26**	**Var.**	**6M25**	**6M26**	**Var.**
Coal	4,151	3,430	(17.4%)	4,151	6,189	49.1%
Copper Concentrate	8,618	10,096	17.1%	18,798	18,533	(1.4%)
Grains	905	1,242	37.2%	1,883	2,500	32.8%
Fuel	694	1,338	92.9%	1,362	2,450	79.9%
Steel	2,752	1,432	(48.0%)	6,075	4,327	(28.8%)
Other	1,439	2,626	82.6%	2,721	3,858	41.8%
Quintero Subtotal	**18,559**	**20,165**	**8.7%**	**34,990**	**37,856**	**8.2%**
Soda Ash	0	985		0	6,279	
Coal and Limestone	1,296	1,986	53.2%	2,881	3,526	22.4%
Mejillones Subtotal	**1,296**	**2,972**	**129.2%**	**2,881**	**9,804**	**240.3%**
Total	**19,856**	**23,135**	**16.5%**	**37,871**	**47,661**	**25.9%**

In 2Q26, Puerto Ventanas transferred 1,378,300 tons, an increase of 19.6%. This increase was mainly due to more transfers of fuel (+69,800 tons), copper concentrate (+67,500 tons) and grains (+25,600 tons) in Quintero. In Mejillones, the rise was the result of an increase of 50,700 tons in the transfer of soda ash and of 48,600 tons of coal and limestone. The income from the port business grew 16.5%, to US$23.1 million.

Physical Sales of Fepasa	Figures in Millions of Ton-Km					
	2Q25	2Q26	Var.	6M25	6M26	Var.
Forestry	208.9	231.5	10.8%	392.8	407.9	3.8%
Mining	78.3	76.1	(2.8%)	150.2	146.4	(2.5%)
Containers	14.4	15.9	10.5%	28.8	30.3	5.2%
Other	0.3	0.4	25.5%	0.8	0.9	10.3%
Total	**301.9**	**322.3**	**6.8%**	**572.7**	**585.6**	**2.2%**

Income of Fepasa	Figures in KUS$					
	2Q25	2Q26	Var.	6M25	6M26	Var.
Forestry	10,375	12,306	18.6%	19,980	22,031	10.3%
Mining	8,694	11,148	28.2%	18,275	19,972	9.3%
Containers	1,244	1,424	14.5%	2,541	2,917	14.8%
Other	1,124	1,024	(8.9%)	2,135	2,070	(3.0%)
Total	**21,437**	**25,903**	**20.8%**	**42,930**	**46,990**	**9.5%**

In 2Q26, Fepasa transported a total of 322.3 million tons-km of cargo (+6.8%), mainly reflecting an increase in forestry and container cargo. Fepasa's income increased 20.8%, to US$25.9 million.

In the second quarter of 2026, the consolidated EBITDA of PVSA rose 13.6%, to US$10.5 million, the result of higher gross profit (+19.1%) and SG&As that were 11.5% above the level recorded in the second quarter of 2025.

In 2Q26, PVSA recorded a net profit of US$2.2 million (+17.0%). This was mainly due to the increase in cargo transfers in a setting of greater port investment and development both in Mejillones and in Quintero.

4. Ingeniería y Construcción Sigdo Koppers Group S.A. (SKIC Group)

SKIC Group is a leader in the execution of medium and large-scale construction, engineering, and industrial assembly projects. It has a sound prestige in Chile and abroad. The Company develops industrial projects in the Mining and Metallurgy, Power Generation and Transmission, Civil Works, and Industrial Construction sectors.

SKIC Group	Figures in KUS$					
	2Q25	**2Q26**	**Var.**	**6M25**	**6M26**	**Var.**
Income	108,308	99,362	(8.3%)	230,522	168,886	(26.7%)
EBITDA	3,997	6,170	54.4%	(4,021)	12,408	
% EBITDA Margin	3.7%	6.2%	250 bp	(1.7%)	7.3%	
Controller's Net Profit	**(336)**	**1.723**		**(11,211)**	**3,032**	

Physical Sales	Figures in 000's of HH					
	2Q25	**2Q26**	**Var.**	**6M25**	**6M26**	**Var.**
Human Hours	2,935	3,107	5.9%	5,925	7,171	21.0%

In 2Q26, SKIC Group — which consists solely of the operations in Chile since 2Q25 — worked 3.1 million human hours, an increase of 5.9% compared to 2Q25.

Income decreased 8.3% in 2Q26, to US$99.4 million, and the EBITDA increased 54.4%, to US$6.2 million, mainly due to higher gross profit (+24.9%).

The SKIC Group recorded a net profit of US$1.7 million in the second quarter of 2026, reflecting a positive operating performance.

Backlog Chile

Project	**Customer**	**US$ million**	**Progress**
GRINDER MAINTENANCE	CODELCO	66	0%
CONCENTRATOR UPGRADE	BHP	60	12%
MAURO DUCTS AND WORKS IN (OAP)	AMSA	57	50%
INFRASTRUCTURE ASSEMBLY AND STARTUP	CODELCO	47	51%
MINE HEAP DOME AND BELT	CODELCO	22	73%
MOTORS AND DRIVE PULLEYS	CODELCO	17	25%
BOOT SIAM II - DMC	AMSA	15	93%
Other Projects		21	
Total		**306**	

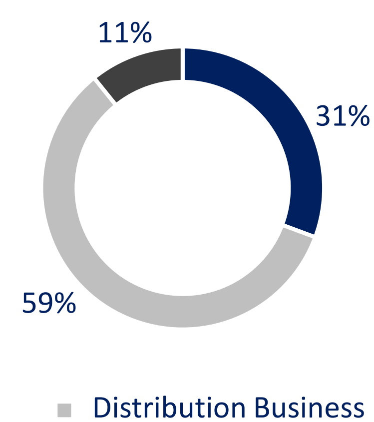
5. SKC S.A.

SKC engages in the representation, import, distribution and rental of machinery and equipment. The Company is present on the markets of Chile, Peru, and Colombia. It represents prestigious world makes like Toyota, Volvo, Manitou, SDLG, New Holland, Kenworth, DAF, Astra and JMC, with which it has maintained a position of leader on the markets where it is present.

SKC	Figures in KUS$					
	2Q25	**2Q26**	**Var.**	**6M25**	**6M26**	**Var.**
Income	76,382	93,012	21.8%	155,405	175,844	13.2%
Distribution Business	49,219	61,746	25.5%	89,990	116,147	29.1%
Rental Business	32,844	30,717	(6.5%)	64,829	58,650	(9.5%)
Other Businesses and Consolidation Adjustments	(5,681)	549		587	1,047	
EBITDA	14,105	11,302	(19.9%)	25,595	24,461	(4.4%)
% EBITDA Margin	18.5%	12.2%	(630 bp)	16.5%	13.9%	(260 bp)
Controller's Net Profit	**2,300**	**436**	**(81.0%)**	**3,618**	**844**	**(76.7%)**

Physical Sales	Units					
	2Q25	**2Q26**	**Var.**	**6M25**	**6M26**	**Var.**
Distribution Business	344	401	16.6%	628	713	13.5%

EBITDA by Area of Business
2026



In 2Q26, the consolidated income of SKC increased by 21.8% to US$93.0 million. The machinery and truck distribution business in Chile recorded physical sales of 401 units (+16.6%) and higher income (+25.5%), reflecting a mix of units sold with higher average prices.

Income from the machinery rental business decreased 6.5%, reflecting lower dynamism in Colombia and Peru. As at June 2026, the nominal value of the consolidated fleet of SK Rental was US$175 million where 70% of this fleet was in Chile, 17% in Colombia, and 13% in Peru.

The EBITDA decreased 19.9% in the second quarter of 2026, to US$11.3 million, mainly reflecting a decrease in operating result (-47.7%). The consolidated EBITDA margin was 12.2% (-630 bp).

The net profit of SKC was US$0.4 million in 2Q26 (-81.0%), also reflecting extraordinary tax effects.

Chapter 03
Analysis of the Consolidated Statement of Income

Consolidated Statement of Income by Function	2Q25	2Q26	Var.	6M25	6M26	Var.
	Figures in KUS$					
Revenue	1,013,642	1,177,396	16.2%	2,008,246	2,257,973	12.4%
Cost of sales	(813,135)	(953,606)	17.3%	(1,620,540)	(1,807,335)	11.5%
Gross Profit	**200,507**	**223,790**	**11.6%**	**387,706**	**450,638**	**16.2%**
% Gross margin	19.8%	19.0%	(80 bp)	19.3%	20.0%	70 bp
Other income	1,214	2,245	84.9%	1,858	3,032	63.2%
Distribution costs	(30,490)	(35,582)	16.7%	(57,990)	(70,943)	22.3%
Administrative expenses	(76,642)	(88,867)	16.0%	(155,538)	(176,991)	13.8%
Other expenses by function	(2,356)	(1,407)	(40.3%)	(3,864)	(3,049)	(21.1%)
Other earnings (losses)	(2,673)	1,158		(3,369)	1,856	
Operating profit (loss)	**89,560**	**101,337**	**13.1%**	**168,803**	**204,543**	**21.2%**
% Operating margin	8.8%	8.6%	(20 bp)	8.4%	9.1%	70 bp
EBITDA	**134,957**	**148,718**	**10.2%**	**256,025**	**298,402**	**16.6%**
% EBITDA Margin	13.3%	12.6%	(70 bp)	12.7%	13.2%	50 bp
Financial income	6,956	6,877	(1.1%)	14,110	13,904	(1.5%)
Financial expenses	(27,673)	(28,699)	3.7%	(55,217)	(57,188)	3.6%
NIIF 9 Impairment losses	(578)	(7)	(98.8%)	(1,340)	120	
Share of profit (loss) of associates using equity method	1,570	1,467	(6.6%)	2,506	2,059	(17.8%)
Exchange differences	481	2,138		(1,600)	2,170	
Adjustment units	(2,142)	79		(2,780)	(176)	
Non-operating profit (loss)	**(21,386)**	**(18,145)**	**(15.2%)**	**(44,321)**	**(39,111)**	**(11.8%)**
Profit (loss) before tax	**68,174**	**83,192**	**22.0%**	**124,482**	**165,432**	**32.9%**
Income tax expenses	(25,059)	(23,845)	(4.8%)	(38,314)	(50,503)	31.8%
Profit (loss)	**43,115**	**59,347**	**37.6%**	**86,168**	**114,929**	**33.4%**
Attributable to the controller (Sigdo Koppers)	**22,337**	**33,014**	**47.8%**	**43,581**	**64,978**	**49.1%**
Attributable to non-controlling interests	**20,778**	**26,333**	**26.7%**	**42,587**	**49,951**	**17.3%**

1. Consolidated Income

Income by Area of Business	Figures in KUS$					
	2Q25	2Q26	Var.	6M25	6M26	Var.
Industrial Area	**771,753**	**937,643**	**21.5%**	**1,527,946**	**1,820,616**	**19.2%**
Enaex	519,092	665,980	28.3%	1,009,544	1,277,698	26.6%
Magotteaux	252,661	271,663	7.5%	518,402	542,918	4.7%
Services Area	**169,659**	**150,725**	**(11.2%)**	**331,381**	**268,528**	**(19.0%)**
PVSA	41,293	49,039	18.8%	80,801	94,651	17.1%
SKIC Group	108,308	99,362	(8.3%)	230,522	168,886	(26.7%)
SK Limited	20,058	2,324	(88.4%)	20,058	4,991	(75.1%)
Commercial Area	**76,382**	**93,012**	**21.8%**	**155,405**	**175,844**	**13.2%**
SKC	76,382	93,012	21.8%	155,405	175,844	13.2%
Eliminations and Adjustments	(4,152)	(3,984)		(6,486)	(7,015)	
Consolidated Income	**1,013,642**	**1,177,396**	**16.2%**	**2,008,246**	**2,257,973**	**12.4%**

Physical Sales by Area of Business	2Q25	2Q26	Var.	6M25	6M26	Var.	Unit
Industrial Area							
Enaex	489.4	545.1	11.4%	963.9	1,052.4	9.2%	000's of tons
Magotteaux	153.3	158.4	3.4%	309.8	308.6	(0.4%)	000's of tons
Services Area							
Puerto Ventanas	1,152.7	1,378.3	19.6%	2,196.3	2,670.1	21.6%	000's of tons
Fepasa	301.9	322.3	6.8%	572.7	585.6	2.2%	Millions of Ton-Km
SKIC Group	2,935	3,107	5.9%	5,925	7,171	21.0%	000's of HH
Commercial Area							
SKC	344	401	16.6%	628	713	13.5%	Units

In 2Q26, the consolidated sales of Sigdo Koppers rose 16.2%, to a total of US$1,177.4 million.

This result is mainly due to an increase in the income of Enaex, which grew 28.3% in 2Q26, to US$666.0 million, mostly because of an increase in the sales of all its main segments.

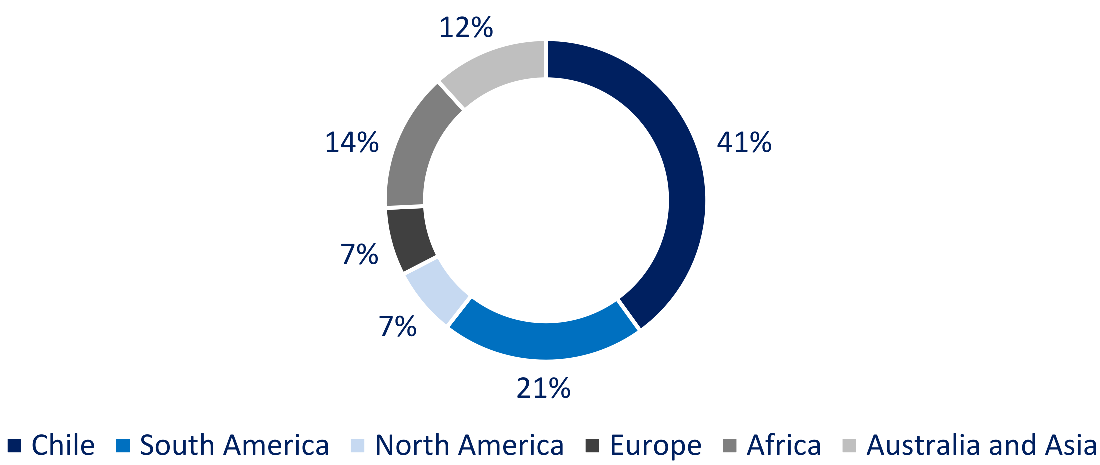
Secondly, Magotteaux's income increased 7.5%, to US$271.7 million, reflecting higher volumes and positive average prices for grinding balls and castings.

In the Commercial Area, SKC's income increased by 21.8%, mainly reflecting an increase in sales in the distribution business.

For its part, PVSA's consolidated sales grew by 18.8%, reflecting higher revenues in both the port business (+16.5%) and the rail business (+20.8%).

In contrast, SKIC Group's revenue declined by 8.3% to US$99.4 million, due to the inherent seasonality of project billings and a smaller backlog.

Consolidated Sales by Region



2. Cost of Sales

The cost of sales was US$953.6 million, 17.3% higher than the US$813.1 million recorded in 2Q25. This increase is the product of a higher cost in Enaex (+33.2%), SKC (+33.1%), PVSA (+18.6%), and Magotteaux (+8.0%) that was partially offset by lower costs in the SKIC Group (-10.2%).

3. Gross Profit

The gross profit increased 11.6% in 2Q26, to US$223.8 million. This mainly reflects higher gross profit in SKIC Group (+24.9%), PVSA (+19.1%), Enaex (+13.3%), and Magotteaux (+4.9%). The gross margin was 19.0% (-80 bp).

4. Selling and Administrative Expenses (SG&A)

Selling, general and administrative expenses (distribution costs + administrative expenses) totaled US$124.4 million in the period, above the US$107.1 million recorded in 2Q25. The increase in the consolidated SG&A was mainly due to an increase in Enaex (+23.0%), SKIC Group (+15.0%), SKC (+12.6%), PVSA (+11.5%) and Magotteaux (+7.6%). The SG&A-to-sales ratio remained stable, at 10.6%.

5. Operating Profit (Loss)

The earnings from operations totaled US$101.3million, 13.1% higher than the US$89.6 million recorded in 2Q25, mostly due to higher gross profit. The operating margin was 8.6% in 2Q26 (-20 bp).

6. EBITDA

EBITDA by Area of Business	Figures in KUS$					
	2Q25	2Q26	Var.	6M25	6M26	Var.
Industrial Area	**115,992**	**126,846**	**9.4%**	**229,146**	**252,891**	**10.4%**
Enaex	93,238	103,813	11.3%	180,788	205,552	13.7%
Magotteaux	22,754	23,033	1.2%	48,358	47,339	(2.1%)
Services Area	**8,629**	**15,039**	**74.3%**	**8,528**	**29,567**	**246.7%**
PVSA	9,283	10,545	13.6%	17,200	19,619	14.1%
SKIC Group	3,997	6,170	54.4%	(4,021)	12,408	
SK Limited	(4,651)	(1,676)	(64.0%)	(4,651)	(2,460)	(47.1%)
Commercial Area	**14,105**	**11,302**	**(19.9%)**	**25,595**	**24,461**	**(4.4%)**
SKC	14,105	11,302	(19.9%)	25,595	24,461	(4.4%)
Parent, Eliminations and Adjustments	(3,769)	(4,469)	18.6%	(7,244)	(8,517)	17.6%
Consolidated EBITDA	**134,957**	**148,718**	**10.2%**	**256,025**	**298,402**	**16.6%**

The consolidated EBITDA (operating profit (loss) + depreciation and amortization) rose 10.2% in 2Q26, to US$148.7 million, mainly reflecting an increase of US$10.6 million in the EBITDA of Enaex, of US$2.2 million in the EBITDA of SKIC Group, and of US$1.3 million in the EBITDA of PVSA. The EBITDA margin was 12.6% (-70 bp).

7. Non-Operating Profit (Loss)

In 2Q26, the Company recorded a non-operating loss of US$18.1 million, 15.2% lower compared to the -US$21.4 million recorded in 2Q25. This improvement is mainly the result of favorable exchange differences and adjustments.

8. Profit

Figures in KUS$

Net Profit by Area of Business	Total			% SK	Attributable to the Controller		
	2Q25	2Q26	Var.	Jun-26	2Q25	2Q26	Var.
Industrial Area	**51,923**	**59,375**	**14.4%**		**33,917**	**39,083**	**15.2%**
Enaex	45,843	51,662	12.7%	60.7%	27,837	31,370	12.7%
Magotteaux	6,080	7,713	26.9%	100.0%	6,080	7,713	26.9%
Services Area	**(5,163)**	**1,023**			**(6,079)**	**(2)**	
PVSA	1,846	2,159	17.0%	50.0%	915	1,206	31.8%
SKIC Group	(336)	1,723		95.8%	(321)	1,651	
SK Limited	(6,673)	(2,859)		100.0%	(6,673)	(2,859)	
Commercial Area	**2,300**	**436**	**(81.0%)**		**2,022**	**383**	**(81.1%)**
SKC	2,300	436	(81.0%)	88.3%	2,022	383	(81.1%)
SK Companies' Profit	**49,060**	**60,834**	**24.0%**		**29,860**	**39,464**	**32.2%**
Parent and Adjustments					(7,523)	(6,450)	
SK Consolidated Profit					**22,337**	**33,014**	**47.8%**

The profit attributable to the owners of the controller increased 47.8% in 2Q26, to US$33.0 million.

Figures in KUS$

Net Profit by Area of Business	Total			% SK	Attributable to the Controller		
	6M25	6M26	Var.	Jun-26	6M25	6M26	Var.
Industrial Area	**103,859**	**117,033**	**12.7%**		**69,297**	**76,870**	**10.9%**
Enaex	87,993	102,252	16.2%	60.7%	53,431	62,089	16.2%
Magotteaux	15,866	14,781	(6.8%)	100.0%	15,866	14,781	(6.8%)
Services Area	**(14,921)**	**1,696**			**(15,902)**	**(41)**	
PVSA	2,963	3,445	16.3%	50.0%	1,458	1,834	25.8%
SKIC Group	(11,211)	3,032		95.8%	(10,687)	2,906	
SK Limited	(6,673)	(4,781)		100.0%	(6,673)	(4,781)	
Commercial Area	**3,618**	**844**	**(76.7%)**		**3,180**	**742**	**(76.7%)**
SKC	3,618	844	(76.7%)	88.3%	3,180	742	(76.7%)
SK Companies' Profit	**92,556**	**119,573**	**29.2%**		**56,575**	**77,571**	**37.1%**
Parent and Adjustments					(12,994)	(12,593)	
SK Consolidated Profit					**43,581**	**64,978**	**49.1%**

Chapter 04
Analysis of the Consolidated Statement of Income

Consolidated Classified	Figures in KUS$		
Balance Sheet	**Dec-25**	**Jun-26**	**Var.**
Current Assets			
Cash and Cash Equivalents	576,470	566,139	(1.8%)
Accounts Receivable	876,405	953,004	8.7%
Inventories	680,981	717,487	5.4%
Other Current Assets	61,265	59,685	(2.6%)
Total Current Assets	**2,195,121**	**2,296,315**	**4.6%**
Non-Current Assets			
Property, Plant and Equipment	1,538,331	1,556,533	1.2%
Other Non-Current Assets	1,382,130	1,392,237	0.7%
Total Non-Current Assets	**2,920,461**	**2,948,770**	**1.0%**
Total Assets	**5,115,582**	**5,245,085**	**2.5%**
Current Liabilities			
Current Financial Debt	521,214	607,232	16.5%
Accounts Payable	627,843	639,397	1.8%
Other Current Liabilities	260,757	256,238	(1.7%)
Total Current Liabilities	**1,409,814**	**1,502,867**	**6.6%**
Non-Current Liabilities			
Non-Current Financial Debt	1,187,805	1,164,567	(2.0%)
Other Non-Current Liabilities	295,268	290,714	(1.5%)
Total Non-Current Liabilities	**1,483,073**	**1,455,281**	**(1.9%)**
Total Liabilities	**2,892,887**	**2,958,148**	**2.3%**
Equity			
Attributable to the Controller	**1,584,306**	**1,606,245**	**1.4%**
Attributable to Non-Controlling Interests	638,389	680,692	6.6%
Total Equity	**2,222,695**	**2,286,937**	**2.9%**
Total Liabilities and Equity	**5,115,582**	**5,245,085**	**2.5%**

The main variations in the Consolidated Classified Balance Sheet of Sigdo Koppers were as follows as at June 30, 2026, compared to the close of 2025:

Consolidated Assets

The Consolidated Assets of Sigdo Koppers totaled US$5,245.1 million, an increase of US$129.5 million compared to the close of 2025. The main items of note are:

The Consolidated Cash of Sigdo Koppers (Cash and Cash Equivalents) totaled US$566.1 million, a decrease of US$10.3 million. Enaex held cash of US$285.0 million and Magotteaux of US$87.5 million. The Cash of the Parent Company totaled US$126.4 million.

Accounts Receivable amounted to US$953.0 million, representing an increase of US$76.6 million. The average number of days of Accounts Receivable was therefore 80, higher than at the close of 2025 (78 days). The subsidiaries with the highest Accounts Receivable were Enaex (US$568.5 million), Magotteaux (US$162.8 million), PVSA (US$77.6 million), SKC (US$69.8 million), and SKIC Group (US$61.7 million).

Consolidated Inventories totaled US$717.5 million, an increase of US$36.5 million. Inventories totaled US$351.9 million in Enaex, US$194.3 million in Magotteaux, US$93.8 million in SKC and US$66.7 million in SKIC Group. The average number of days in inventory of Sigdo Koppers was therefore 76 as of June 2026, the same level as in December 2025.

Consolidated Fixed Assets (Property, Plant and Equipment) totaled US$1,556.5 million, 1.2% higher than in December 2025. The highest levels of Fixed Assets in subsidiaries were US$703.7 million in Enaex, US$359.1 million in PVSA, US$289.9 million in Magotteaux, and US$169.1 million in SKC.

Consolidated Liabilities and Equity

As of June 30, 2026, the Total Liabilities of Sigdo Koppers were US$2,958.1 million, reflecting an increase of US$65.3 million compared to December 2025. The main reasons were:

Accounts Payable totaled US$639.4 million, an increase of US$11.6 million compared to the close of 2025. The average number of days of Accounts Payable was therefore 67, below that of December 2025 (70 days). The subsidiaries with the highest Accounts Payable were Enaex (US$341.3 million), Magotteaux (US$139.4 million), SKC (US$69.2 million), PVSA (US$41.7 million), and SKIC Group (US$37.6 million).

Consolidated Financial Liabilities totaled US$1,771.8 million, an increase of US$62.8 million. The subsidiaries with the highest level of Financial Liabilities were Enaex (US$631.1 million), Magotteaux (US$300.4 million), PVSA (US$211.3 million), SKC (US$161.4 million), and SKIC Group (US$152.0 million).

The Financial Liabilities of the Parent Company totaled US$315.6 million, comprised of the corporate bonds for UF 4.30 million and bank debt of KUS$128,863.

Maturity Profile (KUS$)	Out to 1 year	More than 1 to 2 years	More than 2 to 3 years	More than 3 to 4 years	More than 4 to 5 years	More than 5 years	Total
Bank liabilities	376,871	95,935	61,576	53,763	376,828	74,852	**1,039,825**
Financial leases	16,247	13,854	5,634	3,600	2,573	8,286	**50,194**
Factoring debt	3,501						**3,501**
Other financial liabilities	226,860	23,831	12,081	69,984	144,872	250,845	**728,473**
Total	**623,479**	**133,620**	**79,291**	**127,347**	**524,273**	**333,983**	**1,821,993**
Mix	**34.2%**	**7.3%**	**4.4%**	**7.0%**	**28.8%**	**18.3%**	**100.0%**

The equity attributable to the Controller was US$1,606.2 million, an increase of 1.4% compared to the close of 2025.

Main Liquidity, Debt and Profitability Indicators

Liquidity Indicators	Unit	Dec-25	Jun-26
Current Ratio (1)	Times	1.56	1.53
Acid-Test Ratio (2)	Times	1.03	1.01
Working Capital (3)	KUS$	929,543	1,031,094

(1) Current Ratio = Current Assets / Current Liabilities
(2) Acid-Test Ratio = (Cash and Cash Equivalents + Accounts Receivable and Trade Receivables) / Current Liabilities
(3) Working Capital = Accounts Receivable and Trade Receivable + Inventories – Accounts Payable

The consolidated Current Ratio was 1.53 times and the Acid-Test Ratio was 1.01 times as of June 30, 2026, revealing an adequate liquidity position.

The consolidated Working Capital increased by US$101.6 million compared to December 2025. The average number of days of Working Capital was therefore 86, higher than at the close of 2025 (82 days).

Debt Indicators	Unit	Dec-25	Jun-26
Leverage (1)	Times	1.30	1.29
Financial Expenses Coverage (2)	Times	5.02	5.31
Net Financial Debt / EBITDA (3)	Times	2.05	2.03
Net Financial Leverage (4)	Times	0.50	0.52

(1) Leverage = Total Liabilities / Total Equity
(2) Financial Expenses Coverage = Cumulative EBITDA / Cumulative Financial Expenses
(3) EBITDA + proportional Profit of the unconsolidated consortiums of subsidiaries (without IFRS 16 effect)
(4) One of the covenants of the SK Corporate Bonds requires a net financial leverage below 1.2 times

The consolidated Net Financial Debt-to-EBITDA ratio was 2.03 times for the second quarter of 2026 (2.05 times in December 2025). The Debt Ratio (Leverage) was 1.29 times, similar to that of December 2025. The Net Financial Leverage (corporate bond covenant) was 0.52 times as at June 2026, amply below the covenant of 1.2 times.

Sigdo Koppers' debt indicators combined reveal an adequate financial position that is more than enough to fulfill its long- and short-term obligations.

Profitability Indicators	Unit	Dec-25	Jun-26
Return on Equity – ROE (1)	Times	7.0%	8.3%
Return on Assets – ROA (2)	Times	2.2%	2.5%
Return on Capital Employed – ROCE (3)	Times	9.5%	10.1%

(1) ROE = Profit in the last 12 months / Controller's Equity
(2) ROA = Profit in the last 12 months / Total Assets
(3) ROCE = Operating Profit (Loss) in the last 12 months / (Total Equity + Financial Liabilities)

The ROE was 8.3%, the ROA 2.5% and the ROCE 10.1% as at June 30, 2026, revealing an increase in the profitability of Sigdo Koppers on a consolidated level compared to December 2025.

Chapter 05
Analysis of the Consolidated Cash Flow Statement

Consolidated Cash Flow	Figures in KUS$		
	Jun-25	**Jun-26**	**Var.**
Flow from Operating Activities	**250,955**	**159,469**	**(36.5%)**
Flow from Investing Activities	**(106,308)**	**(101,233)**	**(4.8%)**
Capex	(100,611)	(87,609)	(12.9%)
Sale of Property, Plant and Equipment	2,153	1,718	(30.1%)
Miscellaneous	(7,850)	(15,342)	95.4%
Flow from Financing Activities	**(168,748)**	**(70,705)**	**(58.1%)**
Variation in Financial Liabilities and Corporate Bonds	(56,870)	29,212	(152.7%)
Interest	(42,377)	(41,572)	(5.1%)
Payment of Lease Liabilities	(8,385)	(488)	(94.2%)
Dividends	(60,811)	(71,749)	18.0%
Capital Increase	-	13,921	
Miscellaneous	(305)	(29)	(90.5%)
Net Flow in the Period	**(24,101)**	**(12,469)**	**(48.3%)**
Effect of the variation in the Exchange Rate on Cash and Cash Equivalents	10,424	1,831	
Flow from Operating Activities	**536,819**	**563,971**	**5.1%**

The consolidated Flow from Operating Activities was a positive US$159.5 million as of June 2026, which represents a decrease of US$91.5 million compared to June 2025, mostly the result of a decrease of US$85.4 million in SKIC Group, of US$29.4 million in PVSA and of US$15.5 million in SKC, partially offset by an increase of US$34.1 million in Magotteaux.

In the second quarter of 2026, the consolidated Flow from Investing Activities was a negative US$101.2 million. Investment in Property, Plant and Equipment (Capex) totaled US$87.6 million. Of note are the investments made by Enaex (US$39.5 million), mainly for maintenance and efficiency Capex; by Magotteaux (US$26.7 million), mainly Capex for maintenance and an increase in capacity and efficiency; and by PVSA (US$13.3 million), mainly in Capex for maintenance and an increase in capacity.

Finally, as at June 2026, the Flow from Financing Activities was a negative US$70.7 million, a variation of US$98.0 million year to year. In particular, the variation in financial liabilities (net) was a positive flow of US$29.2 million, corporate bonds included, mostly due to the positive flow of US$40.5 million in the SKIC Group.